

OCBC BEGINS MORATORIUM SIGN-UP EXERCISE FOR INDIVIDUAL, MICROENTERPRISE AND SME CUSTOMERS IN LINE WITH GOVERNMENT'S *PEMULIH* PACKAGE

Kuala Lumpur, 7 July 2021 – OCBC Bank (Malaysia) Berhad (OCBC Bank), together with its Islamic banking subsidiary OCBC Al-Amin Bank Berhad (OCBC Al-Amin), today commenced the moratorium sign-up exercise for its individual, microenterprise and SME customers under the *PEMULIH* package announced by the Prime Minister on 28 June.

All individual, microenterprise and SME customers may now sign up online or at the Bank's branches for either a 6-month deferment of instalments or 50% reduction in instalments for 6 months.

To opt in for the programme, OCBC customers may visit www.ocbc.com.my to use the Bank's simplified sign-up process. Personal banking customers can also call a dedicated hotline 03-8317 5011, while SME and microenterprise customers may call 03-8317 5200. The lines are open Monday to Friday, 9am to 6pm.

OCBC Bank (Malaysia) Berhad CEO Dato' Ong Eng Bin said the Bank is committed to supporting every



Dato' Ong Eng Bin, CEO of OCBC Bank (Malaysia) Berhad

customer who is adversely affected by the pandemic and the movement control order and is calling on them to stay positive during these challenging times.

"There are many positives to take away from where we are today compared to when the first round of moratoriums and movement control orders were introduced over a year ago. At the time, there were no vaccines and we had little clue what we were up against. There is now a lot more clarity even if we are not yet out of the woods. So, my message to our customers is to remain positive about the future and strive to be resilient because help is always at hand.

"We encourage those who find themselves needing the latest breathing spaces to take full advantage of the two repayment assistance options by signing up via our simple and convenient online channels. We will get back to you as quickly as possible. However, do bear with us if it takes us slightly longer to respond in the first few days as we anticipate there might be a sudden surge in requests," he said.

In addition to the basic moratorium programme, OCBC Bank is also offering its credit card members to convert their outstanding balances into a 3-year term loan/financing with reduced interest/profit rates so they can better manage their debt.

For further details, please visit <u>www.ocbc.com.my</u>

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 470 branches and representative offices in 19 countries and regions. These include over 230 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 70 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my